

COMPANY REGISTRATION NUMBER: 3140903
CHARITY REGISTRATION NUMBER: 1053246



CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2019

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CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2019

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OFFICERS, PROFESSIONAL ADVISERS AND BANKERS

CHARITY REGISTRATION NUMBER 1053246

COMPANY REGISTRATION NUMBER 3140903

GROUP VAT REGISTRATION NUMBER 674 1426 34

TRUSTEES
Nicholas Ainley
Brian Garcia
Michael Kemsley
Gael A MacIver
Mark W Martin
Michael Parker
Hannah Piper
Byron Turner

CHIEF EXECUTIVE OFFICER Julie Hagarty

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Chartered Accountants and Statutory Auditors
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TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2019

The Trustees present their report and the audited and consolidated financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing their annual report and consolidated financial statements of the charity.

These financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the financial year and since the financial year end were as follows:

Nicholas Ainley
Brian Garcia
Michael Kemsley
Gael A MacIver
Mark W Martin
Michael Parker
Hannah Piper
Byron Turner

Objectives of the charity

EnhanceAble ('the Group') exists to promote the care and support, welfare, treatment, education, training, employment and advancement of people who have cerebral palsy, acquired brain injury or another disability.

EnhanceAble is a local charity supporting people with disabilities in and around the Royal Borough of Kingston and the London Borough of Richmond. We have been making a difference to lives for over 60 years and as a charity, we are driven not by the need to make a profit, but by our commitment to be responsive to each of our service users' unique needs.

Our objectives are to help people with disabilities and their parents or carers to truly enhance and improve their lives; hence our name. We support service users of all ages; children, teenagers, young adults and adults and in a variety of different ways and settings; in their homes and in the community, through individual 1-to-1 support, our day centre, regular after-school clubs, short breaks and respite care facilities.

Overall impact of the charity

The latest user satisfaction survey continued to show very high levels of satisfaction with our services. 83% of users were highly satisfied compared with a 59-61% highly satisfied rating with other care services in Kingston and Richmond. (Source: EnhanceAble user survey and Office of National Statistics, Table 9: proportion of people who answered extremely or very satisfied with the care and support services they received, counties and unitary authorities in England, 2017-2018).

Our financial impact on the local economy assumes that:

Every £1.00 of capital expenditure generates circa £2.19 for the local economy and
Every £1.00 of current expenditure has an ongoing impact on the local economy of circa £1.67

Based on capital expenditure of £0.79 million and current expenditure of £2.06 million, our impact on the local economy could be valued at £5.1 million. (Source: <http://www.impactpredictor.com/>)

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TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2019

Principal activities of the charity

Geneva Road

The Group's day centre in Geneva Road, Kingston offers education, work and leisure activities designed to encourage service users to lead as independent a life as possible as valued members of the community. Courses offered include skills development, information technology, therapeutic opportunities, creative workshops and sport and leisure activities.

EnhanceAble Living

We provide care and support services to people in their own homes on an individual basis and also provide outreach services, e.g. helping them gain access to local amenities, and remain living independently. This service is registered with the Care Quality Commission.

EnhanceAble Children's Service

We run three after-school clubs at Geneva Road;

- KITES - for older children aged 11-18 with Asperger's Syndrome or high-functioning Autism,
- RIBBONS - for younger children aged 5-11 with Asperger's Syndrome or high-functioning Autism and
- FLYERS - for children with more complex health and / or physical disabilities.

With each of these clubs, we aim to support young people to improve their social and life skills, to make friends and meet others with a similar diagnosis and above all to have fun.

EnhanceAble Space

Launched in May 2014, 'Space' provides a high quality respite care service for adults with disabilities that was delivered during the year from a large detached house in New Malden. The lease on this property being due to expire in March 2019, the charity purchased a property in the Borough of Epsom & Ewell, less than 5 miles from Geneva Road, in order to continue providing the service. The purchase was completed on 6 November 2018 and, following a major refit, 'New Space' opened. The service is registered with the Care Quality Commission for the delivery of accommodation with personal care.

Croft Cottage

Launched in the Summer of 2015, this high quality respite care facility serves the needs of children with disabilities aged 8-18 referred by the Richmond Disabled Children's Service. Croft Cottage is owned by the London Borough of Richmond. The service is funded by Achieving for Children ('AfC') and regulated by OFSTED.

Fund-raising standards information

Whilst less than 10% of the Group's income derives from fund-raising activities, looking to the future, this is expected to change. We will therefore ensure that employees, volunteers and third parties working with us to help raise funds comply with the law as it applies to charities and fundraising.

Public benefit statement

The trustees confirm that they have complied with the duty in Section 4 (4) of the Charities Act 2011 by referring to the Charity Commission's general guidance on public benefit when reviewing the aim and objectives of the Group and in planning its future activities.

The opportunity to benefit is not restricted by any constraint other than our capacity to provide an activity or service in a particular geographical location. Our services are not restricted by gender but because the services we provide are outside the funding capacity of all but a few people and their families, our fees are primarily funded, directly or indirectly, by local authorities.

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TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT YEAR ENDED 31 MARCH 2019

Financial review (including reserves policy)

Group total income in the year increased by £49,989 (2.5%) to £2,048,795;

Income from charitable activities reduced by £10,548 (0.6%) to £1,889,692

Charity shop sales reduced by £3,759 (4.1%) to £88,759

Other income including charitable donations increased by £59,289 to £64,944

Investment income increased by £5,007 to £5,400

Group total expenditure in the year increased by £108,308 (5.5%) to £2,064,077;

Expenditure on charitable activities increased by £104,081 (5.5%) to £1,994,804 and

Expenditure on charity shops and related trading activities increased by £4,300 (6.6%) to £69,273

Central support and governance costs increased by £86,331 (38.8%) to £308,771

Net result in the year

The net movement in funds was a deficit of £11,960 and compared with a surplus of £43,110 in 2017/18.

Geneva Road Ltd – Day Centre Service

Income from charitable activities reduced by £27,973 (4.3%) to £618,662 and the company achieved a loss on ordinary activities before tax of £257 (2017/18: £409 profit).

EnhanceAble Living – Domiciliary and Outreach Care Service

Income from charitable activities increased by £36,755 (7.3%) to £538,492 and the service achieved an operating surplus of £11,122 (2017/18: £14,728 surplus).

EnhanceAble Space – Adult Respite Care Service

Income from charitable activities increased by £3,128 (18.6%) to £491,007 and the service incurred an operating deficit of £17,482 (2017/18: £15,319 surplus). This result does not take account of expenditure on the new house of £68,872 that was funded by grants and donations.

EnhanceAble Children's Services – Kite, Ribbons and Flyers

Income from charitable activities reduced by £24,239 (37.9%) to £39,750 due to a break in the funding between July and November 2018 and the service achieved an operating surplus of £1,482 (2017/18: £13,559 deficit).

EnhanceAble Children's Services – Croft Cottage

Income from charitable activities remained static at £200,000 and the service incurred an operating surplus of £8,230 (2017/18: £2,902 surplus).

Reserves Policy

At 31 March 2019, unrestricted funds were £1,287,354 and the free reserves available for general charitable purposes (unrestricted reserves less the book value of tangible fixed assets net of mortgage borrowings repayable after more than one year) were £646,279 (2018: £1,051,755).

The Group's reserves policy aims to balance several financial aims and objectives, which are to;

- Invest in fixed assets and resources used for charitable purposes,
 - Fund debtors arising in the ordinary course of the charity's affairs,
 - Address difficult or unforeseen circumstances, and
 - Fund losses arising from new charitable activities, investments and other activities.
- Fund the amount by which the actuarial deficit exceeds pension liabilities reported in the balance sheet.

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TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2019

Strategic Report

Throughout the year the Charity has continued to deliver high quality services in a challenging environment; delivering in excess of 100,800 support hours and reaching in excess of 200 people with disabilities.

We have continued to invest in developing our services and have invested in our professional workforce, notably in training and developing people to deliver the highest quality care and support to the people who use our services.

Throughout all our work in all areas, EnhanceAble has continued to be an organisation driven by its values:

- We recognise that each person is unique,
- We are a not-for-profit organisation,
- We value inclusion,
- We are innovative,
- We are responsive to the needs of the people using our services, and
- We strive for excellence in everything we do.

As an organisation, we are passionate about the way we approach and carry out our work, which can be summarised as follows:

- We aim to be flexible and agile in all our responses,
- We include people and consult widely,,
- We acknowledge our mistakes and having identified them, strive to learn from them,
- We put people first, treating everyone with dignity, respect and kindness,
- We don't put people 'in boxes', and
- We aim to build relationships of trust and loyalty.

All of our strategic planning is underpinned by these values.

Services have come under increasing financial pressure during the year, as costs have risen whilst service users' budgets have remained stretched. Having held our prices for approximately 8 years, to ensure financial viability, it proved necessary to increase our charges by 2.2% in September 2017. This was done alongside a comprehensive review of investment strategy, and by investing in the capacity to raise funds, including the use of media and community fundraising groups. We also sought to find ways of broadening our catchment area and raising our profile within neighbouring boroughs.

We aim to continue upgrading our day centre facilities, extending this service to provide more 'drop-in' facilities for individual service users, their carers and support workers. We also aim to continue investing in our staff and digital infrastructure to ensure that we communicate effectively with supporters, volunteers, service users, their families, friends and carers.

Geneva Road

In 2018/19 our day-centre delivered 8,966 support days (2017/18: 9,932 support days) equivalent to 172 service user-days per week (2017/18: 191 service user-days per week). One-to-one support averaged 147 hours of per week (2017/18: 170 hours).

In response to an almost 10% reduction in support days, the Chief Executive has developed a detailed efficiency plan aimed at reducing costs, increasing income and enhancing service quality.

In recent years, local authorities have emphasised the need for people with disabilities to receive a less structured package, spending more time in their own homes or with Personal Assistants pursuing "ordinary day-to-day activities"; e.g. going out for coffee, joining a local adult education class and shopping. Our experience leads us to believe that a structured day service still provides very good value to local people with disabilities and their funders. The "ordinary life" option presents known difficulties for many of our service users, the majority of whom have very low disposable income and cannot afford to shop and use cafes frequently. Also, in our experience Personal Assistants often lack training and support and consequently direction and skill in carrying out their roles.

Our aim will be to continue providing a range of high-quality educational, therapeutic and social events using trained, skilled and well-managed staff and to provide an environment at Geneva Road that is stimulating, safe and appropriate for the people we support.

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TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT

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During 2018/19, the Trustees decided to transfer all of the fixed assets held by Geneva Road to EnhanceAble in order to better reflect the way the charity is operated.

EnhanceAble Living

In 2018/19, the service delivered 20,020 hours of one-to-one support and 146 sleep-in nights (1,200 hours) for circa 50 clients; an average of 408 client hours per week. This compared with 21,770 hours of one-to-one support and 52 sleep-in nights (428 hours) for circa 50 clients; an average of 428 client hours per week in 2017/18.

EnhanceAble Living exists to provide peripatetic support for local people with disabilities. This support may take place in a service user's home, an educational facility or local amenities. The strategic aim of this service is to provide individuals with high-level individualised care that can meet the needs particularly of those with more complex requirements; for example, people who have more challenging behaviour or people with specialised physical needs.

The service is strategically priced at the higher-end of the market; EnhanceAble Living does not seek to be a low-cost provider, but to be the best and local users have continued to show a high degree of trust and engagement with the service.

All support provided is at least on a one-to-one basis and staff are selected for their ability to work without direct supervision. Activities include skills development, promoting independence, looking after service users' homes and supporting their leisure and social activities. A recent strategic move has been to enable service users to access activities at Geneva Road free-of-charge, which recognises that many of our service users have very low disposable incomes.

EnhanceAble Space

During 2018/19 occupancy rates fell to 50% and we incurred a deficit of £17,482. This compared with 57% occupancy during 2017/18 and a surplus of £15,319.

Surveys, feedback and Care Quality Commission reports on our adult respite care service have all been very positive and rated "Good" by the CQC, with parents and service users expressing high satisfaction based on their experience of the service. In 2018/19 we provided 909 overnight stays, which compared with 1,037 overnight stays in 2017/18.

The lease of our house in New Malden expired in March 2019 and because high rentals and property values for comparable accommodation in the Royal Borough of Kingston posed a significant challenge, we sought to find a way to continue providing this vital service, working closely with all stakeholders.

In November 2018 we purchased a highly suitable property, in a quiet residential area of Ewell, close to local amenities and less than 5 miles from Geneva Road. Having carried out extensive work on the property in order to improve accessibility, the service opened on 30 April 2019.

Kite, Ribbons and Flyers

For the past 8 years, we have provided after-school clubs (groups) for children with Asperger's Syndrome and for children with complex needs. This time last year it was anticipated that we would no longer be providing these services as the local authority commissioners had decided to repackage and re-tender the contracts on a basis that we did not consider was viable.

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TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT YEAR ENDED 31 MARCH 2019

Croft Cottage

Croft Cottage provides respite care for children with disabilities and in 2018/19 we provided 243 overnight stays compared with 278 in 2017/18. Our contract was originally due to expire in October 2018 when it was envisaged the service would be re-packaged and put out to tender alongside a larger and newly-build respite facility in Chessington.

However, the commissioners of (AfC) decided that it would be preferable for us to continue delivering this service and we have subsequently agreed a contract extension until, at least, April 2020.

Fundraising

Based on performance in the financial year 2018/19, we were happy to renew our relationship with Charity Fundraising Limited for 2019/20. With their professional support, we were able to attract a number of grants which have helped us to undertake adaptations and equip the sensory room at our new adult respite care home in Ewell (EnhanceAble Space).

Our two charity shops and related activities generated a small surplus of £7,262 in 2018/19, which compared with £15,004 in 2017/18. Apart from declining sales, shops also face challenges in the short and medium term concerning leases and a change in local authority policy regarding waste disposal. We are in the process of evolving strategies and evaluating options in response to these challenges.

Plans and objectives for future periods

Operation of the Geneva Road Centre without a significant deficit has enabled us to plan a number of important developments in the life of EnhanceAble. Our plans for the future mean that we will;

- Ensure that EnhanceAble has high quality personalised care, kindness, respect and dignity at its heart.

- Ensure financial stability and long-term viability by investing in our capacity to raise funds. We will support our fundraising in a range of ways, including investing in the growth of our community fundraising groups. They will play an important role in bringing together people who wish to support us, including friends and relations.

- Value our professional workforce and support them in doing their jobs well. Continue to train and develop people to deliver the highest quality care and explore how we can share our experience with other organisations, carers and support workers.

- Continue to upgrade the facilities at our Geneva Road Centre; extending this service to provide 'drop-in' facilities for individual service users, their carers and support workers. This will involve developing systems for people with disabilities to spot-purchase individual activities and courses that enable them to enjoy the benefits of a staffed and structured service whilst also pursuing other activities.

- Eliminate the deficit at 'Space' and ensure that this service becomes and remains sustainable.

- Continue to provide a respite care for children with disabilities at Croft Cottage until April 2020.

- Invest in our staff and digital infrastructure to ensure we can communicate effectively with everyone we want to reach – from supporters and volunteers through to service users, their families, friends and carers.

- Promote our brand, raise our profile and broaden our service offering to existing and new users both within existing catchment areas and by extending to neighbouring boroughs.

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TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2019

Structure, governance and management

Incorporated and charitable status

The Group's origins stretch-back 60 years as a local branch of what was then called The Spastics' Society and subsequently as North Surrey Group Scope, an unincorporated charity.

EnhanceAble was incorporated in England and Wales as a company limited by guarantee on 22 December 1995 (Registered Company No. 3140903) and registered as a charity on 28 March 1996 (Registered Charity No. 1053246). On 1 April 1996 the Group took over all the assets and activities of North Surrey Group Scope (Registered Charity No 209741) and the name was changed from North Surrey Group Scope to EnhanceAble on 30 November 2005.

The Group's Day Centre services in Kingston are supplied through its wholly owned subsidiary, Geneva Road Limited (Registered No. 3048810) a company limited by shares.

Recruitment and appointment of new trustees

New trustees are recruited and appointed from two sources. Firstly, clients of the group are encouraged to nominate potential directors from among the client group, so as to ensure good client representation on the trustee board. The people nominated are then eligible for election at the Annual General Meeting. Secondly, a Nominations sub-Committee of the board identifies the type of expertise required to ensure that the board as a whole can properly fulfil its responsibilities and then seeks to recruit suitable trustees by consulting other voluntary organizations, professional bodies and / or by advertising. Potential trustees are interviewed and are then nominated for election at the Annual General Meeting. The board may co-opt such individuals in the first instance.

Induction and training of trustees

The induction programme for new trustees includes briefings from the Chair and the Chief Executive and the provision of copies of basic information including the constitutional documents, the latest accounts and business plan and Charity Commission documents on the duties of trustees.

Organisational structure and decision-making process

The Group is controlled by the Board of Trustees, which meets regularly and at least four times each year. Day to day management is delegated to the Chief Executive Officer, who reports to the Chair of the Trustees. The activities of the Geneva Road Centre are managed by our subsidiary company Geneva Road Limited. The managers of the Geneva Road Centre, EnhanceAble Children's Service, EnhanceAble Living, EnhanceAble Space, Croft Cottage and the Volunteer Support manager report to the Chief Executive.

The board is further supported by finance, nominations, remuneration and investment sub-Committees, which have terms of reference and a dedicated chair.

Related parties and wider networks

The Group is an independent charity that receives in excess of 90% of its funding, directly or indirectly, from local authorities. Approximately one third of service users are funded by the Royal Borough of Kingston upon Thames, one third by Surrey and the remainder by the London Borough of Richmond upon Thames, Hounslow and other local boroughs.

Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining our free reserves at the levels stated below, combined with our annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks that we face and confirm that they have established systems to mitigate the significant risks.

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TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2019

Trustees' responsibilities

The Trustees who are also Directors of Enhanceable (a charitable company – 'the Charity') for the purposes of Company Law are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charities SORP 2015 (FRS 102);

Make judgements and estimates that are reasonable and prudent;

State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

Disclosure of information to the auditors

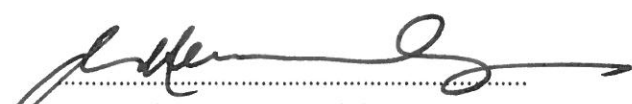
We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

there is no relevant audit information of which the charitable company's auditors are unaware; and

we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board



M Kemsley, Trustee and director



19th December 2019

Independent Auditor's Report to the Trustees of EnhanceAble

Opinion

We have audited the financial statements of EnhanceAble (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2019 which comprise a Statement of Financial Activities, a Balance Sheet, a Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2019, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of EnhanceAble

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 2.8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under section 151 of the Charities Act 2011 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

Independent Auditor's Report to the Trustees of EnhanceAble

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Haines Watts – Statutory Auditor

Aissela
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20/12/19

ENHANCEABLE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Income and endowments from:					
Donations and legacies	2	25,575	37,500	63,075	3,085
Charitable activities	3	1,649,942	239,750	1,889,692	1,900,240
Other trading activities	4	88,759	-	88,759	92,518
Investments	5	5,400	-	5,400	393
Other	6	1,869	-	1,869	2,570
Total income and endowments		1,771,545	277,250	2,048,795	1,998,806
Expenditure on:					
Trading activities	7	69,273	-	69,273	64,973
Charitable activities	8	1,764,765	230,039	1,994,804	1,890,723
Total expenditure		1,834,038	230,039	2,064,077	1,955,696
Net (expenditure) / income before transfers		(62,493)	47,211	(15,282)	43,110
Transfers between funds	11	37,500	(37,500)	-	-
Net incoming resources before other recognised gains and losses		(24,993)	9,711	(15,282)	43,110
Other recognised gains:					
Gain on investment assets		3,322	-	3,322	-
Net movement in funds		(21,671)	9,711	(11,960)	43,110
Reconciliation of Funds					
Total funds brought forward		1,309,025	2,902	1,311,927	1,268,817
Total funds carried forward		1,287,354	12,613	1,299,967	1,311,927

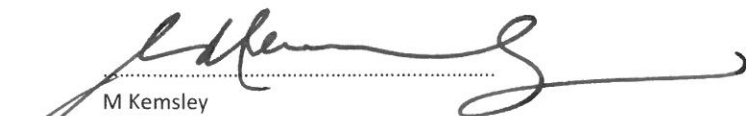
The notes on pages 7a to 7k form part of these financial statements.

ENHANCEABLE
CONSOLIDATED AND CHARITY BALANCE SHEET
YEAR ENDED 31 MARCH 2019

		Total funds	Total funds	Total funds	Total funds
		Group	Charity	Group	Charity
	Notes	2019	2019	2018	2018
		£	£	£	£
FIXED ASSETS					
Tangible assets	12	1,064,062	1,064,062	257,270	139,351
Investments	13	203,321	203,421	-	100
TOTAL FIXED ASSETS		1,267,383	1,267,483	257,270	139,451
CURRENT ASSETS					
Debtors	14	124,709	44,529	266,432	133,506
Amounts owed by group undertakings	15	-	3,850	-	164,452
Cash at bank and in hand		520,789	520,003	931,135	929,943
TOTAL CURRENT ASSETS		645,498	568,382	1,197,567	1,227,901
LIABILITIES					
Creditors: Amount falling due within one year	17	(151,475)	(79,968)	(99,385)	(17,866)
NET CURRENT ASSETS		494,023	488,414	1,098,182	1,210,035
Creditors: Amount falling due after one year					
Property mortgage	18	(422,987)	(422,987)	-	-
Retirement benefit obligations	25	(38,452)	(38,452)	(43,525)	(43,525)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,299,967	1,294,458	1,311,927	1,305,961
FUNDS					
Unrestricted income funds	19	1,287,354	1,281,845	1,309,025	1,303,059
Restricted income funds	20	12,613	12,613	2,902	2,902
TOTAL FUNDS		1,299,967	1,294,458	1,311,927	1,305,961

These accounts have been prepared in accordance with the provisions applicable to companies that are subject to the small companies' regime.

Approved by the board on 19th December 2019


M Kemsley
Director

Company Registration Number: 3140903

The notes on pages 7a to 7k form part of these financial statements.

ENHANCEABLE**CONSOLIDATED STATEMENT OF CASH FLOWS****YEAR ENDED 31 MARCH 2019**

	Note	2019	2018
		£	£
Cash flows from operating activities	26	260,338	(90,592)
Cash flows from investing activities			
Purchase of property, plant and equipment		(920,754)	(53,684)
Purchase of investments		(200,000)	-
Proceeds from the sale of property, plant and equipment		-	6,780
Interest from investments		5,400	393
Net cash used in investing activities		(1,115,354)	(46,511)
Cash flows from financing activities			
Cash inflows from new borrowing		450,000	-
Repayments of borrowing		(5,330)	-
Net cash provided by financing activities		444,670	-
Net decrease in cash and cash equivalents		(410,346)	(137,103)
Cash and cash equivalents at 1 April 2018		931,136	1,068,239
Cash and cash equivalents at 31 March 2019		520,790	931,136
Cash and cash equivalents consist of:			
Cash at bank and in hand		520,790	931,136
Cash and cash equivalents at 31 March 2019		520,790	931,136

The notes on pages 7a to 7k form part of these financial statements.

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. General information and basis of preparation

EnhanceAble ('the Charity') is a company limited by guarantee and was incorporated in England and Wales on 22 December 1995 with the registered number 3140903. It was registered as a charity on 28 March 1996 with the registered number 1053246 and on 1 April 1996 the Charity took over all the assets and activities of North Surrey Group Scope, an unincorporated charity with the registered number 209741.

The Charity's day centre services in Geneva Road, Kingston are supplied through a wholly owned subsidiary, Geneva Road Limited, a company limited by shares and incorporated in England and Wales with the registered

The address of the registered office is given in the charity information on page 3 of these financial statements.

The Charity exists to serve people with cerebral palsy and other disabilities. The nature of its operations and principal activities are as follows:

Geneva Road Day Centre offers education, work and leisure activities designed to encourage its service users to lead as independent a life as possible as valued members of the community. Courses include skills development, information technology, therapeutic opportunities, creative workshops and sport and

EnhanceAble Living provides care and support services to disabled people in their own homes on an individual basis and provides outreach services, e.g. helping them gain access to local amenities, such as the local swimming pool, or to go shopping, etc. This service is registered with the Care Quality

EnhanceAble Space was launched in 2014 to provide a high quality respite care service for disabled adults and is delivered from a large detached house located at 221A Malden Road, Worcester Park, Surrey KT3

EnhanceAble Children's Service runs three after school clubs and a respite care service for disabled children;

1. KITES - for older children aged 11-18 with Asperger's Syndrome or high-functioning Autism,
2. RIBBONS - for younger children aged 5-11 with Asperger's Syndrome or high-functioning Autism and
3. FLYERS - for children with more complex health and / or physical disabilities.

With each of these clubs, we aim to support young people to improve their social and life skills, to make friends and meet others with a similar diagnosis and above all to have fun.

Croft Cottage was launched in 2015 to provide a high quality respite care service for disabled children aged 8-18 referred by the Richmond Disabled Children's Service. Croft Cottage is owned by Richmond Council and the Charity is funded to run and manage the service, which is registered with and regularly inspected by Ofsted.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in Sterling, which is the functional currency of the Charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

b. Consolidated Financial Statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary company Geneva Road Limited. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by the Companies Act 2006

c. Incoming Resources

i) Legacies

Legacies are brought into the accounts when they become capable of financial measurement.

ii) Donations

Donations are accounted for on a receipts basis.

iii) Gifts in Kind

Assets donated for use by the group are recognised as incoming resources when received.

iv) Grants

Grants are recognised when the conditions for receipts have been met.

Grants restricted to future accounting periods are deferred and recognised in those future accounting periods. Otherwise, grants are recognised in the Statement of Financial Activities in a similar manner to other incoming resources. Grants received for specific purposes are accounted for as restricted funds.

v) Shops

Incoming resources from the charity's shops are included when receivable.

d. Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which can not be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

e. Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property Improvements	between 3 and 10 years straight line
Long Leasehold Property	between 5 and 25 years straight line
Short Leasehold - Shop	3 years straight line
Motor Vehicles	5 years straight line
Equipment, Fixtures and Fittings	between 3 and 7 years straight line
Computer Equipment	4 years straight line

f. Investments

The Charity's unlisted investments are stated at cost. Provision for any diminution in the value of investments is only made when the diminution is considered to be permanent.

g. Pension Costs

The company participates in the Pension Trust's Growth and Flexible Retirement Plans.

The Growth Plan is a multi-employer plan which is in most respects a money purchase plan but it has some guarantees. The Flexible Retirement Plan is also a multi-employer plan and is wholly a money purchase plan. pension cost charge represents contributions payable by the company to the Growth Plan and to the Flexible Retirement Plan.

h. Restricted Funds

which have been raised for specific purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

i. Unrestricted Funds

Unrestricted Funds are available for use at the discretion of the trustees in furthering the general objectives of the charity and have not been designated for other purposes.

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

j. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable in the

k. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

l. Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

m. Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

n. Going concern

The Trustees, having considered the financial position of the Charity as well as its future aims and forecast cash flows, have concluded that the Charity will continue to operate for the foreseeable future and at least until 12 months from the signing of these financial statements. As a result of this the financial statements continue to be prepared on the going concern basis.

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

2. INCOME FROM DONATIONS AND LEGACIES	<u>Unrestricted</u>	<u>Restricted</u>	<u>2019</u>	<u>2018</u>
	<u>Funds</u>	<u>Funds</u>	<u>£</u>	<u>£</u>
	£	£		
Donations - Other	25,575	37,500	63,075	3,085
3. INCOME FROM CHARITABLE ACTIVITIES	<u>Activities</u>	<u>Activities</u>	<u>2019</u>	<u>2018</u>
	<u>undertaken</u>	<u>funded by</u>	<u>£</u>	<u>£</u>
	<u>directly</u>	<u>grants</u>		
	£	£		
EnhanceAble Living Care Fees	538,492	-	538,492	501,737
EnhanceAble Space Fees	491,007	-	491,007	487,879
Geneva Road Centre Fees	604,341	-	604,341	630,899
Geneva Road Centre Sales	16,102	-	16,102	15,736
Kite, Ribbons and Flyers	-	39,750	39,750	63,989
Croft Cottage	-	200,000	200,000	200,000
	1,649,942	239,750	1,889,692	1,900,240
4. INCOME FROM OTHER TRADING ACTIVITIES			<u>2019</u>	<u>2018</u>
			<u>£</u>	<u>£</u>
Shop income			79,317	82,009
Jumble and rag sales			9,442	10,509
			88,759	92,518
5. INCOME FROM INVESTMENTS			<u>2019</u>	<u>2018</u>
			<u>£</u>	<u>£</u>
Interest			5,400	393
			5,400	393
6. OTHER INCOME			<u>2019</u>	<u>2018</u>
			<u>£</u>	<u>£</u>
Sundry income			1,869	2,570
			1,869	2,570

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

7. ANALYSIS OF EXPENDITURE ON TRADING ACTIVITIES

	2019	2018
	£	£
Staff costs	27,204	27,486
Shop repairs	2,164	464
Other shop expenses	39,315	36,514
Jumble and rag sale expenses	590	509
Total	69,273	64,973

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Funded directly	Funded by grants & donations	Central support	Total 2019	Total 2018
	£	£	£	£	£
Expenditure on each activity was as follows:					
EnhanceAble Living	445,486	-	81,883	527,369	487,009
EnhanceAble Space	444,914	-	63,573	508,487	472,560
Geneva Road Centre	581,048	-	38,980	620,028	578,799
Kite, Ribbons and Flyers	-	18,789	19,479	38,268	77,548
Croft Cottage	-	167,923	23,848	191,771	197,098
Central support costs not reallocated	-	-	81,008	81,008	77,708
	1,471,448	186,712	308,771	1,966,931	1,890,722

	Funded directly	Funded by grants & donations	Central support	Total 2019	Total 2018
	£	£	£	£	£
The expenditure on charitable activities can be further analysed as follows:					
Service costs	25,237	4,320	-	29,557	35,523
Payments to members	1,012	-	-	1,012	659
Staff costs	1,038,266	120,428	256,874	1,415,568	1,392,418
Transport and travel	37,677	16,424	-	54,101	60,941
Cost of meals	38,456	5,516	-	43,972	49,795
Rent and rates	51,211	7,846	-	59,057	66,698
Insurances	10,668	-	-	10,668	13,157
Utility costs	23,343	-	-	23,343	18,155
Printing, postage, stationery and telecommunications	25,385	2,620	-	28,005	23,658
Repairs and renewals	33,989	457	-	34,446	30,504
Cleaning and waste disposal	14,892	48	-	14,940	13,873
General expenses	24,095	8,790	2,197	35,082	23,689
Bad debts	2,103	-	-	2,103	8,630
Members' courses	33,800	-	-	33,800	27,707
Staff recruitment	18,901	198	-	19,099	19,498
Training costs	7,621	16,800	5,072	29,493	20,800
Depreciation	112,665	1,296	-	113,961	76,782
(Profit) / loss on disposal of fixed assets	-	-	-	-	(6,231)
Ofsted Inspection	-	1,969	-	1,969	1,756
Auditor's remuneration (see below)	-	-	6,500	6,500	6,500
Other professional fees	-	-	24,018	24,018	1,820
Bank Charges	-	-	4,920	4,920	3,664
Interest Expense	-	-	9,190	9,190	727
	1,499,321	186,712	308,771	1,994,804	1,890,723

Auditor's remuneration comprises fees payable to the Charity's auditor for the audit of the Charity's annual financial statements and that of its subsidiary, Geneva Road Limited.

9. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Key Management Personnel of EnhanceAble comprises the Trustees and the Chief Executive, Mrs Julie Hagarty. There were no donations from Trustees to the Charity during the year (2018: £nil). Trustees neither received nor waived remuneration during the year (2018: £nil). Expenses of £2,774 were reimbursed to trustees during the year (2018: £741). Total employee benefits paid during the year to the Chief Executive amounted to £68,849 (2018: £58,264).

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

10. STAFF COSTS AND EMPLOYEE BENEFITS

	Staff not funded by grants £	Staff funded by grants £	Staff working in shops £	Total 2019 £	Total 2018 £
Salaries and wages	1,159,157	108,414	26,122	1,293,693	1,312,432
Social security costs	85,957	7,271	1,082	94,310	75,860
Pensions	50,025	4,743	-	54,768	31,612
	<u>1,295,140</u>	<u>120,428</u>	<u>27,204</u>	<u>1,442,772</u>	<u>1,419,904</u>

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2019 Number	2019 FTE	2018 Number	2018 FTE
Charitable activities	72	47	73	43
Central Support	8	7	8	6
Shops	2	1	2	1
Total	<u>82</u>	<u>55</u>	<u>83</u>	<u>50</u>

11. TRANSFERS

The transfer between restricted and unrestricted funds (Note 20 refers) was to account for the utilisation of restricted funds in respect of capital costs to make the the new freehold property accessible and suitable for use by disabled people.

12. TANGIBLE ASSETS

	Motor Vehicles	Computer Equipment	Office Equipment	Furniture Fixtures Plant & Machinery	Leasehold Land & Buildings	Freehold Property	2019 Total
Group	£	£	£	£	£	£	£
Cost or Valuation							
At 1 April 2018	184,385	38,263	37,100	150,030	658,564	-	1,068,342
Additions	29,494	-	-	7,095	45,557	838,608	920,754
Intra group transfers	(62,733)	6,400	(30,595)	(48,440)	(69,233)	-	(204,601)
Disposals	(25,579)	(2,311)	-	-	-	-	(27,890)
At 31 March 2019	<u>125,567</u>	<u>42,352</u>	<u>6,505</u>	<u>108,685</u>	<u>634,888</u>	<u>838,608</u>	<u>1,756,605</u>
Depreciation							
At 1 April 2018	140,266	35,382	23,737	130,926	480,762	-	811,073
Disposals	(25,579)	(2,311)	-	-	-	-	(27,890)
Intra group transfers	(62,733)	(5,295)	(18,900)	(48,441)	(69,233)	-	(204,602)
Charge for the year	21,201	6,270	1,296	13,629	43,693	27,873	113,962
At 31 March 2019	<u>73,155</u>	<u>34,046</u>	<u>6,133</u>	<u>96,114</u>	<u>455,222</u>	<u>27,873</u>	<u>692,543</u>
Net Book Value							
At 31 March 2019	<u>52,412</u>	<u>8,306</u>	<u>372</u>	<u>12,571</u>	<u>179,666</u>	<u>810,735</u>	<u>1,064,062</u>
At 31 March 2018	<u>44,119</u>	<u>2,881</u>	<u>13,363</u>	<u>19,104</u>	<u>177,802</u>	<u>-</u>	<u>257,270</u>
Charity	£	£	£	£	£	£	£
Cost or Valuation							
At 1 April 2018	103,924	38,263	6,505	97,973	547,076	-	793,741
Additions	47,222	6,400	-	10,712	87,812	838,608	990,754
Disposals	(25,579)	(2,311)	-	-	-	-	(27,890)
At 31 March 2019	<u>125,567</u>	<u>42,352</u>	<u>6,505</u>	<u>108,685</u>	<u>634,888</u>	<u>838,608</u>	<u>1,756,605</u>
Depreciation							
At 1 April 2018	95,734	35,382	4,837	84,610	433,827	-	654,390
Disposals	(25,579)	(2,311)	-	-	-	-	(27,890)
Charge for the year	3,000	975	1,296	11,504	21,395	27,873	66,043
At 31 March 2019	<u>73,155</u>	<u>34,046</u>	<u>6,133</u>	<u>96,114</u>	<u>455,222</u>	<u>27,873</u>	<u>692,543</u>
Net Book Value							
At 31 March 2019	<u>52,412</u>	<u>8,306</u>	<u>372</u>	<u>12,571</u>	<u>179,666</u>	<u>810,735</u>	<u>1,064,062</u>
At 31 March 2018	<u>8,190</u>	<u>2,881</u>	<u>1,668</u>	<u>13,363</u>	<u>113,249</u>	<u>-</u>	<u>139,351</u>

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

13. FIXED ASSET INVESTMENTS	31/03/2019 Units (no.)	31/03/2019 Cost (£)	2019 Value (£)	2018 Value (£)
COIF Charities Deposit Fund		50,000	50,000	-
COIF Charities Property Fund	20,726	25,000	24,185	-
COIF Investment Fund	8,437	125,000	129,136	-
		<u>200,000</u>	<u>203,321</u>	<u>-</u>

£200,000 has been invested in the CCLA COIF Charities Deposit, Property and Investment Funds.

At 31st March 2019 the (bid) market value of these investments was £203,322.

Shares in Subsidiary Undertaking	<u>100</u>	<u>100</u>
----------------------------------	------------	------------

Subsidiary	Class of shares held	% of shares held	Turnover	Profit for the Year	Aggregate Reserves
Geneva Road Limited	Ordinary £1	100	<u>£952,917</u>	<u>£223</u>	<u>£6,289</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group	General £	2019 £	2018 £
Trade debtors	91,089	91,089	226,718
Prepayments	19,753	19,753	13,834
Other debtors	13,867	13,867	25,880
	<u>124,709</u>	<u>124,709</u>	<u>266,432</u>
Charity			
Trade debtors	23,285	23,285	121,499
Prepayments	7,577	7,577	5,274
Other debtors	13,667	13,667	6,733
	<u>44,529</u>	<u>44,529</u>	<u>133,506</u>

15. AMOUNTS OWED BY GROUP UNDERTAKINGS

Charity	2019 £	2018 £
Geneva Road Limited	<u>3,850</u>	<u>164,452</u>

As explained in note 13 the charity owns 100% of the shares in the above-named company. The directors of Geneva Road Limited have given an undertaking to give a floating charge over the assets of the company to EnhanceAble. Interest is payable at a rate of 4.75% per annum (2017: 4.75% per annum) and the loan is repayable on demand.

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group		2019 £	2018 £
Property mortgage	Note 19	21,683	-
Other taxation and social security		43,844	39,299
Other creditors and accruals		85,948	60,086
		<u>151,475</u>	<u>99,385</u>
Charity			
Property mortgage	Note 19	21,683	-
Other taxation and social security		52	-
Other creditors and accruals		58,233	17,866
		<u>79,968</u>	<u>17,866</u>

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

17 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2019	2018
		£	£
Group			
Property mortgage	Note 19	<u>422,987</u>	<u>-</u>
		£	£
Charity			
Property mortgage	Note 19	<u>422,987</u>	<u>-</u>

18. PROPERTY MORTGAGE

Included in creditors falling due within one year and after more than one year is a Property Mortgage, secured with a fixed charge on the freehold property owned by EnhanceAble.

The loan is repayable in 180 months with 176 remaining as at 31 March 2019.

Interest is charged at a fixed rate of 4.49% for ten years and at the Bank of England Base Rate plus 2.4% thereafter.

19. UNRESTRICTED FUNDS		2019	2018
		£	£
Group			
At 1 April 2018		1,309,025	1,267,291
Net incoming / (outgoing) resources		(62,493)	53,767
Transfer from/(to) restricted funds		37,500	(12,033)
Other recognised gains/(losses)		3,322	-
		<u>1,287,354</u>	<u>1,309,025</u>
At 31 March 2019			
		£	£
Charity			
At 1 April 2018		1,303,059	1,261,735
Net (outgoing) / incoming resources		(62,036)	53,357
Transfer to restricted funds		37,500	(12,033)
Other recognised gains/(losses)		3,322	-
		<u>1,281,845</u>	<u>1,303,059</u>
At 31 March 2019			

20. RESTRICTED FUNDS

EnhanceAble Children's Services (ECS) runs three 'after school' clubs, Kite, Ribbons and Flyers, for young people who have Asperger's Syndrome or high functioning Autism. It also manages a respite care and short break service known as Croft Cottage for children and young people aged between 8 and 18.

Movements in funds		Balance at	Incoming	Expenditure,	Transfers	Balance at
		31.03.2018	Resources	Gains and		31.03.2019
		£	£	Losses	£	£
Group						
Kite, Ribbons and Flyers		-	39,750	38,268	-	1,482
Croft Cottage		2,902	200,000	191,771	-	11,131
EnhanceAble Space accessibility works		-	37,500	-	(37,500)	-
		<u>2,902</u>	<u>277,250</u>	<u>230,039</u>	<u>(37,500)</u>	<u>12,613</u>
Charity						
Kite, Ribbons and Flyers		-	39,750	38,268	-	1,482
Croft Cottage		2,902	200,000	191,771	-	11,131
EnhanceAble Space accessibility works		-	37,500	-	(37,500)	-
		<u>2,902</u>	<u>277,250</u>	<u>230,039</u>	<u>(37,500)</u>	<u>12,613</u>

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2019

21. CAPITAL

The parent company is limited by guarantee. Every member of the company undertakes to contribute to the company in the event of it being wound up whilst she / he is a member or within one year afterwards, for the payment of debts and liabilities of the company contracted before she / he ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of contributories among themselves such amount as may be required not exceeding one pound.

22. CONNECTED CHARITIES

The company is affiliated to the national charity for people with cerebral palsy and associated disabilities, SCOPE.

23. FINANCIAL COMMITMENTS

a) The parent company had the following minimum payments under operating lease commitments:

	<u>2019</u>	<u>2018</u>
	£	£
<u>Land and Buildings</u>		
Operating leases which expire:		
(a) within one year	76,028	103,161
(b) in the second to fifth year	48,895	76,028
(c) after five years	-	0
	<u>124,923</u>	<u>179,189</u>

b) **Office Equipment**

	£	£
Operating leases which expire:		
(a) within one year	9,048	9,048
(b) in the second to fifth year	21,616	30,664
(c) after five years	-	-
	<u>30,664</u>	<u>39,712</u>

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2019</u>	<u>Total</u> <u>2018</u>
	£	£	£	£
Fund Balances at 31 March 2019 are represented by:				
Fixed Assets	1,267,383	-	1,267,383	257,270
Current Assets	632,885	12,613	645,498	1,197,567
Liabilities	(612,914)	-	(612,914)	(142,910)
Total Net Assets	<u>1,287,354</u>	<u>12,613</u>	<u>1,299,967</u>	<u>1,311,927</u>

25. RETIREMENT BENEFIT OBLIGATIONS

The company participates in the Pension Trust's Growth Plan and its Flexible Retirement Plan. It also makes contributions to employees' personal pension plans. The Pension Trust's Growth Plan provides benefits to some 950 non-associated participating employers.

The Flexible Retirement Plan is a wholly a money purchase (i.e. defined contribution) scheme. The Growth Plan is a defined benefit scheme in the UK but because it is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

25. RETIREMENT BENEFIT OBLIGATIONS - CONTINUED

The Growth Plan is classified as a 'last-man standing arrangement', which means that the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025:	£11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)
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Unless a concession has been agreed with the Trustee the term to 30 September 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2016 to 30 September 2025:	£12,945,440 per annum (payable monthly and increasing by 3% each on 1st April)
From 1 April 2016 to 30 September 2028:	£54,560 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	<u>2019</u>	<u>2018</u>
	£	£
Present value of pension deficit provision	<u>38,452</u>	<u>43,525</u>
Reconciliation of opening and closing provisions		
Provision at start of period	43,525	48,998
Unwinding of the discount factor (interest expense)	697	608
Deficit contribution paid	(5,609)	(5,445)
Remeasurements - impact of any change in assumptions	351	(636)
Remeasurements - amendments to the contribution schedule	(512)	-
Provision at end of period	<u>38,452</u>	<u>43,525</u>
Income and expenditure impact		
Interest expense	697	608
Remeasurements - impact of any change in assumptions	351	(636)
Remeasurements - amendments to the contribution schedule	(512)	-
Contributions paid in respect of future service*	51,603	32,248
Costs recognised in income and expenditure account	<u>52,139</u>	<u>32,220</u>

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

25. RETIREMENT BENEFIT OBLIGATIONS - CONTINUED

Assumptions	<u>2019</u> per annum	<u>2018</u> per annum
Rate of discount	<u>1.39%</u>	<u>1.71%</u>

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

	31 March 2019 £	31 March 2018 £
Deficit contributions schedule		
Year 1	6,381	5,609
Year 2	6,573	5,777
Year 3	6,770	5,950
Year 4	6,973	6,129
Year 5	7,182	6,313
Year 6	6,165	6,502
Year 7	-	6,697
Year 8		3,449

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

26. RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<u>2019</u> £	<u>2018</u> £
Net income / (expenditure) for the year (as per the statement of financial activities)	(11,960)	43,110
Adjustments for:		
Interest receivable	(5,400)	(393)
Profit on disposal of fixed assets (net)	-	(6,231)
Gain on investment assets	(3,322)	-
Depreciation and impairment of tangible fixed assets	113,961	76,782
Decrease / (increase) in debtors	141,725	(124,814)
(Decrease) / increase in creditors	25,334	(79,046)
Net cash flow from operating activities	<u>260,338</u>	<u>(90,592)</u>

26. RELATED PARTY TRANSACTIONS

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions with staff and Trustees are disclosed in note 9.