

Company registration number: 3140903
Charity registration number: 1053246



CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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ENHANCEABLE**OFFICERS, PROFESSIONAL ADVISERS AND BANKERS**

CHARITY REGISTRATION NUMBER 1053246

COMPANY REGISTRATION NUMBER 3140903

GROUP VAT REGISTRATION NUMBER 674 1426 34

TRUSTEES

Stephen Norton (Chair)
Angeline Garvey
Mark Martin
Hannah Piper
Rachael Reid
Julian Rice
Megan Templeman

CHIEF EXECUTIVE OFFICER

Julie Hagarty

REGISTERED OFFICE

13 Geneva Road
Kingston upon Thames
Surrey
KT1 2TW

AUDITOR

Cooper Parry Group Limited
Statutory Auditors
46 High Street
Esher
Surrey
KT10 9QY

BANKERS

National Westminster Bank Plc
Market Place Branch
5 Market Place
Kingston upon Thames
Surrey KT1 1JX

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TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023

The Trustees present their report and the audited and consolidated financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing their annual report and consolidated financial statements of the charity.

These financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charity's governing document the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the financial year and since the financial year end were as follows:

Stephen Norton
Angeline Garvey
Mark Martin
Michael Parker (resigned 19 January 2023)
Hannah Piper
Rachael Reid (appointed 19 July 2022)
Julian Rice
Megan Templeman

Objectives of the charity

EnhanceAble ('the Group') exists to promote the care and support, welfare, treatment, education, training, employment and advancement of people who have cerebral palsy, acquired brain injury or another disability.

EnhanceAble is a local charity supporting people with disabilities in and around the Royal Borough of Kingston and the London Borough of Richmond. We have been making a difference to lives for over 60 years and as a charity, we are driven not by the need to make a profit, but by our commitment to be responsive to each of our service users' unique needs.

Our objectives are to help people with disabilities and their parents or carers to truly enhance and improve their lives; hence our name. We support service users of all ages; children, teenagers, young adults and adults and in a variety of different ways and settings; in their homes and in the community, through individual one to one support, our day centre, regular after-school clubs, short breaks and respite care facilities.

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Principal activities of the charity

Geneva Road

The Group's day centre in Geneva Road, Kingston offers education, work and leisure activities designed to encourage service users to lead as independent a life as possible as valued members of the community. Courses offered include skills development, information technology, therapeutic opportunities, creative workshops and sport and leisure activities. On 14 February we launched Click Café, a community café and resource designed and run by and for disabled people.

EnhanceAble Living

We provide care and support services to people in their own homes on an individual basis and also provide outreach services, e.g. helping them gain access to local amenities, and remain living independently. This service is registered with the Care Quality Commission.

EnhanceAble Children's Service

We run three after-school clubs at Geneva Road;

- KITES- for older children aged 11-18 with Asperger's Syndrome or high-functioning Autism,
- RIBBONS- for younger children aged 5-11 with Asperger's Syndrome or high-functioning Autism.
- FLYERS- for children with more complex health and/ or physical disabilities.

With each of these clubs, we aim to support young people to improve their social and life skills, to make friends and meet others with a similar diagnosis and above all to have fun.

EnhanceAble Space

Launched in May 2014, 'Space' provides a high-quality respite care service for adults with disabilities that was delivered during the year from an owned property in Ewell. The service is registered with the Care Quality Commission for the delivery of accommodation with personal care.

EnhanceAble Children's Respite Service

Rainbow House launched in the summer of 2021, this high-quality new purpose-built respite care facility serves the needs of children aged 8-17 with multiple disabilities and complex medical needs referred by Achieving for Children ('AfC') who have appointed us as its commissioned provider to deliver services. Rainbow House is owned and funded by AfC with Kingston Council and regulated by OFSTED.

Fund-raising standards information

Whilst less than 10% of the Group's income comes from fund-raising activities, looking to the future, we plan to expand this. We will therefore ensure that employees, volunteers and third parties working with us to help raise funds comply with the law as it applies to charities and fundraising.

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Public benefit statement

The trustees confirm that they have complied with the duty in Section 4 (4) of the Charities Act 2011 by referring to the Charity Commission's general guidance on public benefit when reviewing the aim and objectives of the Group and in planning its future activities.

The opportunity to benefit is not restricted by any constraint other than our capacity to provide an activity or service in a particular geographical location. Our services are not restricted by gender but because the services we provide are outside the funding capacity of all but a few people and their families, our fees are primarily funded, directly or indirectly, by local authorities.

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TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023

Financial review (including reserves policy)

Income:

- Group total income in the year increased by £359,687 (17%) to £2,480,160
- Charity shop sales decreased by £1,964 (3%) to £64,923

Expenditure:

- Group total expenditure in the year increased by £212,575 (10%) to £2,258,254
- Expenditure on charity shops and related trading activities decreased by £3,690 (5%) to £63,389

Net result in the year

The net movement in funds was a surplus of £210,209 compared with a surplus of £91,320 in the previous year.

Geneva Road Ltd - Day Centre Service

Income from charitable activities increased by £98,204 (24%) to £515,300. This resulted in a net deficit of £13,071 for the year ended March 2023.

EnhanceAble Living - Domiciliary and Outreach Care Service

Income from charitable activities increased by £5,172 (2%) to £238,347. This resulted in a net deficit of £26,914 for the year ended March 2023.

EnhanceAble Space - Adult Respite Care Service

Income from charitable activities decreased by £81,514 (15%) to £606,732. This resulted in a net surplus of £83,788 for the year ended March 2023.

EnhanceAble Children's Services - Kite, Ribbons and Flyers

Income from charitable activities decreased by £6,240 (12%) to £43,760. This resulted in a net surplus of £11,886 for the year ended March 2023.

EnhanceAble Children's Services - Rainbow House

Income from charitable activities increased by £122,682 (14%) to £978,518. This resulted in a surplus of £415,045 for the year ended March 2023.

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YEAR ENDED 31 MARCH 2023

Reserves Policy

At 31 March 2023, unrestricted funds were £422,622, and the free reserves available for general charitable purposes (unrestricted reserves less the book value of tangible fixed assets net of mortgage borrowings repayable after more than one year) were £1,233,399.

The Group's reserves policy aims to balance several financial aims and objectives which are to:

- Invest in fixed assets and resources used for charitable purposes,
- Fund debtors arising in the ordinary course of the charity's affairs,
- address difficult or unforeseen circumstances,
- Fund losses arising from new charitable activities, investments and other activities, and
- Fund the amount by which the actuarial deficit exceeds pension liabilities reported in the balance sheet.

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YEAR ENDED 31 MARCH 2023

Throughout the year the Charity has continued to develop and to deliver high quality services in a challenging environment, delivering in excess of 100,800 support hours and reaching in excess of 200 people with disabilities.

We have continued to invest in developing our services and have invested in our professional workforce, notably in training and developing people to deliver the highest quality care and support to the people who use our services.

Throughout our work in all areas, EnhanceAble has continued to be an organisation driven by its values:

- We recognise that each person is unique,
- We are a not-for-profit organisation,

We value inclusion,

- We are innovative
- We are responsive to the needs of the people using our services, and
- We strive for excellence in everything we do.

As an organisation, we are passionate about the way we approach and carry out our work, which can be summarised as follows:

- We aim to be flexible and agile in all our responses, we include people and consult widely,
- We acknowledge our mistakes and having identified them, strive to learn from them, we put people first, treating everyone with dignity, respect and kindness,
- We don't put people 'in boxes', and
- We aim to build relationships of trust and loyalty.

All of our strategic planning is underpinned by these values.

We have continued to explore other routes to raising funds and will continue to develop these in future years. We have sought to find ways of broadening our catchment area and raising our profile within neighbouring boroughs, whilst continuing to focus on the communities we presently serve.

We aim to continue upgrading our day centre facilities, extending this service to provide more 'drop-in' facilities for individual service users, their carers and support workers. We also aim to continue investing in our staff and digital infrastructure to ensure that we communicate effectively with supporters, volunteers, service users, their families, friends, and carers.

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TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 23

Strategic Report

Geneva Road

Our aim will be to continue providing a range of high-quality educational, therapeutic and social events using trained, skilled and well-managed staff and to provide an environment at Geneva Road that is stimulating, safe and appropriate for the people we support. In the last financial year we supplied 5190 1:1 support hours and 6042 day placements at the service.

EnhanceAble Living

In 2022/23, the service delivered 10,274 (2021/2022 10,404) hours of chargeable support; an average of 197 (2021/22 200) client hours per week.

EnhanceAble Living was inspected by the Care Quality Commission in February 2022 and deemed to be good across all domains.

EnhanceAble Living exists to provide peripatetic support for local people with disabilities. This support may take place in a service user's home, an educational facility or local amenities. The strategic aim of this service is to provide individuals with high-level individualised care that can meet the needs particularly of those with more complex requirements; for example, people who have more challenging behaviour or people with specialised physical needs.

All support provided is at least on a one-to-one basis and staff are selected for their ability to work without direct supervision. Activities include skills development, promoting independence, looking after service users' homes and supporting their leisure and social activities. A recent strategic move has been to enable service users to access activities at Geneva Road free-of-charge, which recognises that many of our service users have very low disposable incomes.

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EnhanceAble Space

During 2022/2023 chargeable occupancy rates increased to 73% from 60% in 2021/22.

Surveys and feedback about our adult respite care service have all been very positive, and we were inspected by CQC in May 2022 and were deemed to be overall "good" across and "outstanding" in relation to the Responsive domain.

Kite, Ribbons and Flyers

For the past 10 years, we have provided after-school clubs (groups) for children with Asperger's Syndrome and for children with complex needs. In 2022/23, and following an open tender exercise we were awarded the contract to continue supplying these services for at least a further three years. The new contract began in September 2022.

These groups now continue to be enjoyed by children and young people and provided by EnhanceAble with Achieving for Children grant funding.

Rainbow House

Rainbow House is a 7 bedroom, purpose built short breaks service for children with disabilities that opened in August 2021. The property is owned by Kingston Council and the care / support service is commissioned via contract by Achieving for Children (AFC).

Rainbow House provided 1041 short breaks for disabled children in 2022/23

The service received its first inspection from Ofsted in February 2023 and was deemed to be "Good" across all domains.

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Fundraising

We closed one of our two charity shops at the end of its lease. The shops and related activities generated a break even position during the year. The financial performance of the remaining shop remains under continuous review by EnhanceAble's Senior Management Team and Board of Trustees.

Plans and objectives for future periods

We are working with our funders to jointly determine future plans and funding in all areas. We remain committed to continuing to provide only high quality, user centred services and are ambitious to grow and develop the services we provide. Operation of the Geneva Road Centre without a significant deficit has enabled us to plan a number of important developments in the life of EnhanceAble. Our plans for the future mean that we will;

- Ensure that EnhanceAble has high quality personalised care, kindness, respect and dignity at its heart.
- Ensure financial stability and long-term viability by investing in our capacity to raise funds. We will support our fundraising in a range of ways, including investing in the growth of our community fundraising groups.
- Value our professional workforce and support them in doing their jobs well. Continue to train and develop people to deliver the highest quality care and explore how we can share our experience with other organisations, carers and support workers.
- Continue to upgrade the facilities at our Geneva Road Centre; extending this service to provide 'drop-in' facilities for individual service users, their carers and support workers. This will involve developing systems for people with disabilities to spot-purchase individual activities and courses that enable them to enjoy the benefits of a staffed and structured service whilst also pursuing other activities.
- Provide respite care for children with disabilities at Rainbow House, Chessington..
- Invest in our staff and digital infrastructure to ensure we can communicate effectively with everyone we want to reach - from supporters and volunteers through to service users, their families, friends and carers.
- Promote our brand, raise our profile and broaden our service offering to existing and new users both within existing catchment areas and by extending to neighbouring boroughs.

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TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023

Structure, Governance and Charitable Status

The Group's origins stretch back 60 years as a local branch of what was then called The Spastics' Society and subsequently as North Surrey Group Scope, an unincorporated charity.

EnhanceAble was incorporated in England and Wales as a company limited by guarantee on 22 December 1995 (Registered Company No. 3140903) and registered as a charity on 28 March 1996 (Registered Charity No. 1053246). On 1 April 1996 the Group took over all the assets and activities of North Surrey Group Scope (Registered Charity No 209741) and the name was changed from North Surrey Group Scope to EnhanceAble on 30 November 2005.

The Group's Day Centre services in Kingston are supplied through its wholly owned subsidiary, Geneva Road Limited (Registered No. 3048810) a company limited by shares.

Recruitment and appointment of new trustees

New trustees are recruited and appointed from two sources. Firstly, clients of the group are encouraged to nominate potential directors from among the client group, so as to ensure good client representation on the trustee board. The people nominated are then eligible for election at the Annual General Meeting. Secondly, a Nominations sub-Committee of the board identifies the type of expertise required to ensure that the board as a whole can properly fulfil its responsibilities and then seeks to recruit suitable trustees by consulting other voluntary organisations, professional bodies and / or by advertising. Potential trustees are interviewed and are then nominated for election at the Annual General Meeting. The board may co-opt such individuals in the first instance.

Induction and training of trustees

The induction programme for new trustees includes briefings from the Chair and the Chief Executive and the provision of copies of basic information including the constitutional documents, the latest accounts and business plan and Charity Commission documents on the duties of trustees.

Organisational structure and decision-making process

The Group is controlled by the Board of Trustees, which meets regularly and at least four times each year. Day to day management is delegated to the Chief Executive Officer, who reports to the Chair of the Trustees. The activities of the Geneva Road Centre are managed by our subsidiary company Geneva Road Limited. The managers of the Geneva Road Centre, EnhanceAble Children's Service, EnhanceAble Living, EnhanceAble Space, Rainbow House and the Volunteer Support manager report to the Chief Executive.

The board is further supported by finance and investment, nominations and HR sub-Committees, which have terms of reference and a dedicated chair.

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TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023

Related parties and wider networks

The Group is an independent charity that receives in excess of 90% of its funding, directly or indirectly, from local authorities. Approximately 40% of service users are funded by the Royal Borough of Kingston upon Thames, 30% by Surrey and the remainder by the London Borough of Richmond upon Thames, Hounslow and other local boroughs.

Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining our free reserves at the levels stated below, combined with our annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks that we face and confirm that they have established systems to mitigate the significant risks.

Trustees' responsibilities

The Trustees who are also Directors of EnhanceAble (a charitable company - 'the Charity') for the purposes of Company Law are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 10 2);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

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TRUSTEES' ANNUAL REPORT INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT

YEAR ENDED 31 MARCH 2023

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

there is no relevant audit information of which the charitable company's auditors are unaware; and

we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

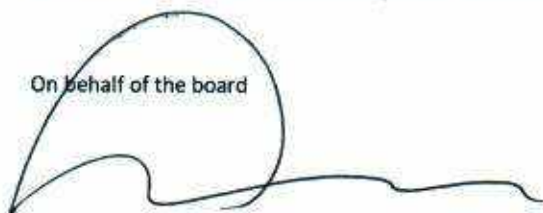
In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

Auditors

The audit business of Haines Watts Kingston LLP was acquired by Cooper Parry Group Limited on 14 November 2023. Haines Watts Kingston LLP has resigned as auditor and Cooper Parry Group Limited has been appointed in its place.

Cooper Parry Group Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

On behalf of the board

A large, stylized handwritten signature in black ink, starting with a large loop and ending with a long horizontal stroke.

Signed

Date 5.12.23

Independent Auditor's Report to the Trustees of Enhanceable

Opinion

We have audited the financial statements of EnhanceAble (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise a Statement of Financial Activities, a Balance Sheet, a Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Trustees of Enhanceable

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 2.12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under section 151 of the Charities Act 2011 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Trustees of Enhanceable

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We discussed with the Treasurer the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Cooper Parry Group Limited

Jane Wills FCA MA (Senior Statutory Auditor)

for and on behalf of

Cooper Parry Group Limited

Statutory Auditor

Aissela, 46 High Street

Esher

Surrey

KT10 9QY

11/12/23

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CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	450	-	450	2,984
Charitable activities	3	1,360,379	1,030,660	2,391,039	1,994,662
Other trading activities	4	64,923	-	64,923	66,887
Investments	5	1,235	-	1,235	32
Other	6	22,513	-	22,513	55,908
Total income and endowments		1,449,500	1,030,660	2,480,160	2,120,473
Expenditure on:					
Trading activities	7	63,389	-	63,389	67,078
Charitable activities	8	1,624,444	570,421	2,194,865	1,978,600
Total expenditure		1,687,833	570,421	2,258,254	2,045,678
Net (expenditure) / income before transfers		(238,333)	460,239	221,908	74,795
Transfers between funds	11	-	-	-	-
Net incoming resources before other recognised gains and losses		(238,333)	460,239	221,908	74,795
Other recognised gains:					
Gain on investment assets		(11,699)	-	(11,699)	16,525
Net movement in funds		(250,032)	460,239	210,209	91,320
Reconciliation of Funds					
Total funds brought forward		672,654	773,160	1,445,814	1,354,494
Total funds carried forward		422,622	1,233,399	1,656,023	1,445,814

The notes on pages 7a to 7k form part of these financial statements.

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CONSOLIDATED AND CHARITY BALANCE SHEET

YEAR ENDED 31 MARCH 2023

	Notes	Total funds Group 2023 £	Total funds Charity 2023 £	Total funds Group 2022 £	Total funds Charity 2022 £
FIXED ASSETS					
Tangible assets	12	978,600	978,600	1,001,439	1,001,439
Investments	13	178,815	178,915	190,513	190,613
TOTAL FIXED ASSETS		1,157,415	1,157,515	1,191,953	1,192,053
CURRENT ASSETS					
Debtors	14	278,554	769,463	255,219	371,586
Amounts owed by group undertakings	15	-	-	-	-
Cash at bank and in hand		1,005,586	344,401	737,473	572,951
TOTAL CURRENT ASSETS		1,284,140	1,113,865	992,692	944,538
LIABILITIES					
Creditors: Amount falling due within one year	16	(431,934)	(275,217)	(356,734)	(296,273)
NET CURRENT ASSETS		852,207	838,649	635,957	648,266
Creditors: Amount falling due after one year					
Property mortgage	17	(349,393)	(349,393)	(375,499)	(375,499)
Retirement benefit obligations	25	(4,205)	(4,205)	(6,596)	(6,596)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,656,023	1,642,566	1,445,814	1,458,224
FUNDS					
Unrestricted income funds	19	422,623	409,166	672,654	685,064
Restricted income funds	20	1,233,400	1,233,399	773,160	773,160
TOTAL FUNDS		1,656,023	1,642,566	1,445,814	1,458,224

These accounts have been prepared in accordance with the provisions applicable to companies that are subject to the small companies' regime.

Approved by the board on 5.12.2023

Director

Company Registration Number: 3140903

The notes on pages 7a to 7k form part of these financial statements.

ENHANCEABLE**CONSOLIDATED STATEMENT OF CASH FLOWS****YEAR ENDED 31 MARCH 2023**

	Note	2023	2022
		£	£
Cash flows from operating activities	26	337,777	270,764
Cash flows from investing activities			
Purchase of property, plant and equipment		(29,140)	(54,634)
Purchase of investments		-	-
Interest from investments		1,235	32
Net cash used in investing activities		(27,905)	(54,602)
Cash flows from financing activities			
Cash inflows from new borrowing		-	-
Repayments of borrowing		(23,980)	(21,041)
Interest paid		(17,778)	(15,752)
Net cash provided by financing activities		(41,758)	- 36,793
Net decrease in cash and cash equivalents		268,114	179,369
Cash and cash equivalents at 1 April 2022		737,472	558,103
Cash and cash equivalents at 31 March 2023	27	1,005,586	737,472
Cash and cash equivalents consist of:			
Cash at bank and in hand		1,005,586	737,472
Cash and cash equivalents at 31 March 2023		1,005,586	737,472

The notes on pages 7a to 7k form part of these financial statements.

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. General information and basis of preparation

EnhanceAble ('the Charity') is a company limited by guarantee and was incorporated in England and Wales on 22 December 1995 with the registered number 3140903. It was registered as a charity on 28 March 1996 with the registered number 1053246 and on 1 April 1996 the Charity took over all the assets and activities of North Surrey Group Scope, an unincorporated charity with the registered number 209741.

The Charity's day centre services in Geneva Road, Kingston are supplied through a wholly owned subsidiary, Geneva Road Limited, a company limited by shares and incorporated in England and Wales with the registered number 3048810.

The address of the registered office is given in the charity information on page 3 of these financial statements.

The Charity exists to serve people with cerebral palsy and other disabilities. The nature of its operations and principal activities are as follows:

Geneva Road Day Centre offers education, work and leisure activities designed to encourage its service users to lead as independent a life as possible as valued members of the community. Courses include skills development, information technology, therapeutic opportunities, creative workshops and sport and leisure activities.

EnhanceAble Living provides care and support services to disabled people in their own homes on an individual basis and provides outreach services, e.g. helping them gain access to local amenities, such as the local swimming pool, or to go shopping, etc. This service is registered with the Care Quality Commission.

EnhanceAble Space was launched in 2014 to provide a high quality respite care service for disabled adults and is delivered from a large detached house located at 221A Malden Road, Worcester Park, Surrey KT3 6AG.

EnhanceAble Children's Service runs three after school clubs and a respite care service for disabled children;

1. KITES - for older children aged 11-18 with Asperger's Syndrome or high-functioning Autism,
2. RIBBONS - for younger children aged 5-11 with Asperger's Syndrome or high-functioning Autism and
3. FLYERS - for children with more complex health and / or physical disabilities

With each of these clubs, we aim to support young people to improve their social and life skills, to make friends and meet others with a similar diagnosis and above all to have fun.

Rainbow House was launched in 2021 to provide a high quality respite care service for disabled children aged 8-18 referred by the Richmond Disabled Children's Service. Rainbow House is owned by Richmond Council and the Charity is funded to run and manage the service, which is registered with and regularly inspected by Ofsted.

Click Café was launched in 2022 to provide refreshments in the afternoons at the Geneva Road Day Centre. The refreshment service runs five days a week and is open to the public.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in Sterling, which is the functional currency of the Charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

b. Consolidated Financial Statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary company Geneva Road Limited. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by the Companies Act 2006 and

c. Incoming Resources

i) Legacies

Legacies are brought into the accounts when they become capable of financial measurement.

ii) Donations

Donations are accounted for on a receipts basis.

iii) Gifts in Kind

Assets donated for use by the group are recognised as incoming resources when received.

iv) Grants

Grants are recognised when the conditions for receipts have been met.

Grants restricted to future accounting periods are deferred and recognised in those future accounting periods.

Otherwise, grants are recognised in the Statement of Financial Activities in a similar manner to other incoming resources. Grants received for specific purposes are accounted for as restricted funds.

v) Shops

Incoming resources from the charity's shops are included when receivable.

d. Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which can not be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

e. Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property Improvements	between 3 and 10 years straight line
Long Leasehold Property	between 5 and 25 years straight line
Short Leasehold - Shop	3 years straight line
Motor Vehicles	5 years straight line
Equipment, Fixtures and Fittings	between 3 and 7 years straight line
Computer Equipment	4 years straight line

f. Investments

The Charity's unlisted investments are stated at cost. Provision for any diminution in the value of investments is only made when the diminution is considered to be permanent.

The Charity's investment portfolio is stated at fair value with changes in fair value being recognised in the Statement of Financial Activities.

g. Pension Costs

The company participates in the Pension Trust's Growth and Flexible Retirement Plans.

The Growth Plan is a multi-employer plan which is in most respects a money purchase plan but it has some guarantees. The Flexible Retirement Plan is also a multi-employer plan and is wholly a money purchase plan. pension cost charge represents contributions payable by the company to the Growth Plan and to the Flexible Retirement Plan.

h. Restricted Funds

which have been raised for specific purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

i. Unrestricted Funds

Unrestricted Funds are available for use at the discretion of the trustees in furthering the general objectives of the charity and have not been designated for other purposes.

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

j. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable in the circumstances.

k. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

l. Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

m. Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

Financial liabilities are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability.

n. Going concern

The Trustees, having considered the financial position of the Charity as well as its future aims and forecast cash flows, have concluded that the Charity will continue to operate for the foreseeable future and at least until 12 months from the signing of these financial statements.

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

2. INCOME FROM DONATIONS AND LEGACIES

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2023</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2022</u>
	£	£	£	£	£	£
Donations - Other	450	-	450	2,984	-	2,984

3. INCOME FROM CHARITABLE ACTIVITIES

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2023</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2022</u>
	£	£	£	£	£	£
EnhanceAble Living Care Fees	238,347	-	238,347	233,175	-	233,175
EnhanceAble Space Fees	606,732	-	606,732	400,352	-	400,352
Geneva Road Centre Fees	515,300	-	515,300	417,096	-	417,096
Geneva Road Centre Sales	-	-	-	-	-	-
Kite, Ribbons and Flyers	-	43,760	43,760	-	50,000	50,000
Rainbow House	-	978,518	978,518	-	855,836	855,836
Croft Cottage	-	-	-	-	38,202	38,202
Click Café	-	8,382	8,382	-	-	-
	<u>1,360,379</u>	<u>1,030,661</u>	<u>2,391,040</u>	<u>1,050,624</u>	<u>944,038</u>	<u>1,994,662</u>

4. INCOME FROM OTHER TRADING ACTIVITIES

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2023</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2022</u>
	£	£	£	£	£	£
Shop income	64,923	-	64,923	66,887	-	66,887
Jumble and rag sales	-	-	-	-	-	-
	<u>64,923</u>	<u>-</u>	<u>64,923</u>	<u>66,887</u>	<u>-</u>	<u>66,887</u>

5. INCOME FROM INVESTMENTS

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2023</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2022</u>
	£	£	£	£	£	£
Interest	1,235	-	1,235	32	-	32
	<u>1,235</u>	<u>-</u>	<u>1,235</u>	<u>32</u>	<u>-</u>	<u>32</u>

6. OTHER INCOME

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2023</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2022</u>
	£	£	£	£	£	£
Sundry income	22,512	-	22,512	41,655	-	41,655
Government Grant	-	-	-	-	14,253	14,253
	<u>22,512</u>	<u>-</u>	<u>22,512</u>	<u>41,655</u>	<u>14,253</u>	<u>55,908</u>

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

7. ANALYSIS OF EXPENDITURE ON TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	2022
	£	£	£	£	£	£
Staff costs	38,329	-	38,329	36,222	-	36,222
Shop repairs	218	-	218	250	-	250
Other shop expenses	24,842	-	24,842	30,606	-	30,606
Jumble and rag sale expenses	-	-	-	-	-	-
Total	63,389	-	63,389	67,078	-	67,078

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Expenditure on each activity was as follows:						
EnhanceAble Living	265,261	-	265,261	264,968	-	264,968
EnhanceAble Space	423,652	-	423,652	624,673	-	624,673
Geneva Road Centre	503,184	-	503,184	437,273	-	437,273
Kite, Ribbons and Flyers	-	(763)	763	-	965	965
Rainbow House	-	562,370	562,370	-	459,301	459,301
Croft Cottage	-	433	433	-	34,454	34,454
Click Café	-	8,381	8,381	-	-	-
Central support costs not reallocated	432,348	-	432,348	156,966	-	156,966
	1,624,444	570,421	2,194,865	1,483,880	494,720	1,978,600

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
The expenditure on charitable activities can be further analysed as follows:						
Service costs	9,640	-	9,640	11,694	1,080	12,774
Payments to members	-	-	-	-	-	-
Staff costs	1,286,409	525,335	1,811,744	1,058,837	484,875	1,543,712
Transport and travel	48,727	362	49,089	30,337	2,869	33,206
Cost of meals	2,981	7,471	10,453	4,590	4,060	8,649
Rent and rates	15,400	15,400	-	15,400	15,400	-
Insurances	-	-	-	1,434	-	1,434
Utility costs	33,901	-	33,901	20,761	-	20,761
Printing, postage, stationery and telecommunications	18,709	1,143	19,852	8,097	627	8,724
Repairs and renewals	20,249	-	20,249	8,035	40	8,075
Cleaning and waste disposal	11,109	-	11,109	7,618	-	7,618
General expenses	74,596	29,033	103,629	87,818	11,774	99,592
Bad debts	55,342	-	55,342	102,855	-	102,855
Members' courses	18,939	-	18,939	7,768	-	7,768
Staff recruitment	8,718	22,476	31,194	6,452	4,750	11,202
Training costs	29,525	-	29,525	7,162	-	7,162
Depreciation	51,980	-	51,980	50,209	-	50,209
(Profit) / loss on disposal of fixed assets	-	-	-	-	-	-
Ofsted Inspection	-	-	-	-	45	45
Auditor's remuneration (see below)	20,000	-	20,000	12,000	-	12,000
Other professional fees	6,600	-	6,600	14,173	-	14,173
Bank Charges	4,519	-	4,519	12,888	-	12,888
Interest Expense	17,778	-	17,778	15,752	-	15,752
	1,624,444	570,421	2,194,864	1,483,880	494,720	1,978,600

Auditor's remuneration comprises fees payable to the Charity's auditor for the audit of the Charity's annual financial statements and that of its subsidiary, Geneva Road Limited.

9. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Key Management Personnel of EnhanceAble comprises the Trustees and the Chief Executive, Mrs Julie Hagarty. There were no donations from Trustees to the Charity during the year (2022: Nil).

Trustees neither received nor waived remuneration during the year (2022: Nil). No expenses were reimbursed to trustees during the year (2022: nil). Total employee benefits paid during the year to the Chief Executive amounted to £64,968 (2022: £64,968).

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

10. STAFF COSTS AND EMPLOYEE BENEFITS

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Salaries and wages	1,220,346	468,665	1,689,011	958,864	433,206	1,392,070
Social security costs	70,773	40,395	111,168	82,085	33,850	115,935
Pensions	33,619	16,275	49,894	53,219	17,819	71,039
	<u>1,324,738</u>	<u>525,335</u>	<u>1,850,073</u>	<u>1,094,169</u>	<u>484,875</u>	<u>1,579,044</u>

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2023 Number	2023 FTE	2022 Number	2022 FTE
Charitable activities	63	48	72	54
Central Support	7	6	8	8
Shops	1	1	2	1
Total	<u>71</u>	<u>55</u>	<u>82</u>	<u>63</u>

11. TRANSFERS

No transfer between restricted funds and unrestricted funds occurred during the year.

12. TANGIBLE ASSETS

	Motor Vehicles	Computer Equipment	Office Equipment	Furniture Fixtures Plant & Machinery	Leasehold Land & Buildings	Freehold Property	2023 Total
Group	£	£	£	£	£	£	£
Cost or Valuation							
At 1 April 2022	125,567	45,373	6,505	150,122	688,388	838,608	1,854,563
Additions	-	3,412	-	1,964	23,764	-	29,140
Intra group transfers	-	-	0	-	-	-	-
Disposals	-	-	(798)	-	-	-	(798)
At 31 March 2023	<u>125,567</u>	<u>48,785</u>	<u>5,707</u>	<u>152,086</u>	<u>712,152</u>	<u>838,608</u>	<u>1,882,905</u>
Depreciation							
At 1 April 2022	116,457	43,296	6,505	128,639	513,629	44,597	853,123
Disposals	-	-	(798)	-	-	-	(798)
Intra group transfers	-	-	-	-	-	-	0
Charge for the year	9,110	1,608	0	10,276	25,411	5,575	51,980
At 31 March 2023	<u>125,567</u>	<u>44,904</u>	<u>5,707</u>	<u>138,915</u>	<u>539,040</u>	<u>50,172</u>	<u>904,305</u>
Net Book Value							
At 31 March 2023	<u>0</u>	<u>3,881</u>	<u>-</u>	<u>13,171</u>	<u>173,112</u>	<u>788,436</u>	<u>978,600</u>
At 31 March 2022	<u>9,110</u>	<u>2,077</u>	<u>-</u>	<u>21,483</u>	<u>174,759</u>	<u>794,011</u>	<u>1,001,440</u>
Charity							
Cost or Valuation							
At 1 April 2022	125,567	45,373	6,505	150,122	688,388	838,608	1,854,563
Additions	-	3,412	-	1,964	23,764	-	29,140
Disposals	-	-	(798)	-	-	-	(798)
At 31 March 2023	<u>125,567</u>	<u>48,785</u>	<u>5,707</u>	<u>152,086</u>	<u>712,152</u>	<u>838,608</u>	<u>1,882,905</u>
Depreciation							
At 1 April 2022	116,457	43,296	6,505	128,639	513,629	44,597	853,123
Disposals	-	-	(798)	-	-	-	(798)
Charge for the year	9,110	1,608	0	10,276	25,411	5,575	51,980
At 31 March 2023	<u>125,567</u>	<u>44,904</u>	<u>5,707</u>	<u>138,915</u>	<u>539,040</u>	<u>50,172</u>	<u>904,305</u>
Net Book Value							
At 31 March 2023	<u>0</u>	<u>3,881</u>	<u>-</u>	<u>13,171</u>	<u>173,112</u>	<u>788,436</u>	<u>978,600</u>
At 31 March 2022	<u>9,110</u>	<u>2,077</u>	<u>-</u>	<u>21,483</u>	<u>174,759</u>	<u>794,011</u>	<u>1,001,440</u>

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

13. FIXED ASSET INVESTMENTS	31/03/2023 Units (no.)	31/03/2023 Cost (£)	2023 Value (£)	2022 Value (£)
COIF Charities Property Fund	20,726	25,000	20,726	26,469
COIF Investment Fund	8,437	125,000	158,089	164,044
		<u>150,000</u>	<u>178,815</u>	<u>190,513</u>

£200,000 has been invested in the CCLA COIF Charities Deposit, Property and Investment Funds.

Shares in Subsidiary Undertaking	100	100
----------------------------------	-----	-----

Subsidiary	Class of shares held	% of shares held	Turnover	Profit for the Year	Aggregate Reserves
Geneva Road Limited	Ordinary £1	100	<u>£529,050</u>	<u>£25,866</u>	<u>£13,556</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group	General £	2023 £	2022 £
Trade debtors	229,989	229,989	226,035
Prepayments	22,629	22,629	19,256
Other taxation and social security	16,389	16,389	-
Other debtors	9,548	9,548	9,929
	<u>278,554</u>	<u>278,554</u>	<u>255,219</u>
Charity			
Trade debtors	146,600	146,600	71,265
Prepayments	3,250	3,250	10,222
Other debtors	9,546	9,546	9,927
Amounts owed by group undertakings	610,066	610,066	280,173
	<u>769,461</u>	<u>769,461</u>	<u>371,586</u>

15. AMOUNTS OWED BY GROUP UNDERTAKINGS

Charity	2023 £	2022 £
Amounts owed by Geneva Road Limited	<u>(610,066)</u>	<u>(280,173)</u>

As explained in note 13 the charity owns 100% of the shares in the above-named company. The directors of Geneva Road Limited have given an undertaking to give a floating charge over the assets of the company to EnhanceAble. Interest is payable at a rate of 4.75% per annum (2022: 4.75% per annum) and the loan is repayable on demand.

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group		2023 £	2022 £
Property mortgage	Note 18	24,803	22,677
Trade creditors		276,045	185,951
Other taxation and social security		-	45,540
Other creditors and accruals		131,088	102,566
		<u>431,934</u>	<u>356,734</u>
Charity			
Property mortgage	Note 18	24,803	22,677
Trade creditors		129,425	185,951
Other taxation and social security		-	28,445
Other creditors and accruals		120,988	59,200
		<u>275,217</u>	<u>296,273</u>

17 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group		2023 £	2022 £
Property mortgage			
Amounts due 2-5 years		85,174	77,871
Amounts due after 5 years		264,219	297,628
	Note 18	<u>349,393</u>	<u>375,499</u>
Charity			
Property mortgage			
Amounts due 2-5 years		85,174	77,871
Amounts due after 5 years		264,219	297,628
	Note 18	<u>349,393</u>	<u>375,499</u>

ENHANCEABLE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

18. PROPERTY MORTGAGE

Included in creditors falling due within one year and after more than one year is a Property Mortgage, secured with a fixed charge on the freehold property owned by EnhanceAble.

The loan is repayable in 180 months with 140 remaining as at 31 March 2023.

Interest is charged at a fixed rate of 4.49% for the first ten years and at the Bank of England Base Rate plus 2.4% thereafter.

19. UNRESTRICTED FUNDS

	2023	2022
Group	£	£
At 1 April 2022	672,654	1,044,905
Net incoming / (outgoing) resources	(238,333)	(388,776)
Transfer from/(to) restricted funds	-	-
Other recognised gains/(losses)	(11,699)	16,525
At 31 March 2023	422,623	672,654

	£	£
Charity		
At 1 April 2022	685,064	1,046,303
Net (outgoing) / incoming resources	(264,199)	(377,764)
Transfer to restricted funds	-	-
Other recognised gains/(losses)	(11,699)	16,525
At 31 March 2023	409,166	685,064

20. RESTRICTED FUNDS

EnhanceAble Children's Services (ECS) runs three 'after school' clubs, Kite, Ribbons and Flyers, for young people who have Asperger's Syndrome or high functioning Autism. It also manages a respite care and short break service known as Croft Cottage for children and young people aged between 8 and 18.

Movements in funds - Year ending 31 March 2023

	Balance at 31.03.2022	Incoming Resources	Expenditure, Gains and Losses	Transfers	Balance at 31.03.2023
Group	£	£	£	£	£
Kite, Ribbons and Flyers	115,956	43,760	(763)	-	160,480
Croft Cottage	101,679	-	433	-	101,246
Rainbow House	396,534	978,519	562,371	-	812,683
CLICK Café	-	8,381	8,381	-	-
Covid Grant	158,991	-	-	-	158,991
	773,160	1,030,661	570,422	-	1,233,400

	£	£	£	£	£
Charity					
Kite, Ribbons and Flyers	115,956	43,760	(763)	-	160,480
Croft Cottage	101,679	-	433	-	101,246
Rainbow House	396,534	978,519	562,371	-	812,683
CLICK Café	-	8,381	8,381	-	-
Covid Grant	158,991	-	-	-	158,991
	773,160	1,030,661	570,422	-	1,233,400

Movements in funds - Year ending 31 March 2022

	Balance at 31.03.2021	Incoming Resources	Expenditure, Gains and Losses	Transfers	Balance at 31.03.2022
Group	£	£	£	£	£
Kite, Ribbons and Flyers	66,921	50,000	965	-	115,956
Croft Cottage	97,930	38,203	34,454	-	101,679
Rainbow House	-	855,836	459,302	-	396,534
Covid Grant	144,738	14,253	-	-	158,991
	309,589	958,293	494,721	-	773,160

	£	£	£	£	£
Charity					
Kite, Ribbons and Flyers	66,921	50,000	965	-	115,956
Croft Cottage	97,930	38,203	34,454	-	101,679
Rainbow House	-	855,836	459,302	-	396,534
Covid Grant	144,738	14,253	-	-	158,991
	309,589	958,293	494,721	-	773,160

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

21. CAPITAL

The parent company is limited by guarantee. Every member of the company undertakes to contribute to the company in the event of it being wound up whilst she / he is a member or within one year afterwards, for the payment of debts and liabilities of the company contracted before she / he ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of contributories among themselves such amount as may be required not exceeding one pound.

22. CONNECTED CHARITIES

The company is affiliated to the national charity for people with cerebral palsy and associated disabilities, SCOPE.

23. FINANCIAL COMMITMENTS

- a) The parent company had the following minimum payments under operating lease commitments:

	2023	2022
<u>Land and Buildings</u>	£	£
Operating leases which expire:		
(a) within one year	-	7,254
(b) in the second to fifth year	-	-
(c) after five years	-	-
	<u>-</u>	<u>7,254</u>

- b) Office Equipment

	£	£
Operating leases which expire:		
(a) within one year	7,333	7,333
(b) in the second to fifth year	14,667	22,000
(c) after five years	-	-
	<u>22,000</u>	<u>29,333</u>

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Fund Balances at 31 March 2022 are represented by:	£	£	£	£
Fixed Assets	1,157,415	-	1,157,415	1,191,953
Current Assets	50,741	1,233,400	1,284,140	992,692
Liabilities	(785,531)	-	(785,531)	(738,832)
Total Net Assets	<u>422,625</u>	<u>1,233,400</u>	<u>1,656,024</u>	<u>1,445,814</u>

25. RETIREMENT BENEFIT OBLIGATIONS

The company participates in the Pension Trust's Growth Plan and its Flexible Retirement Plan. It also makes contributions to employees' personal pension plans. The Pension Trust's Growth Plan provides benefits to some 638 non-associated participating employers.

The Flexible Retirement Plan is a wholly a money purchase (i.e. defined contribution) scheme. The Growth Plan is a defined benefit scheme in the UK but because it is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

25. RETIREMENT BENEFIT OBLIGATIONS - CONTINUED

The Growth Plan is classified as a 'last-man standing arrangement', which means that the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:

£3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 30 September 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025:

£11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	2023	2022
	£	£
Present value of pension deficit provision	4,205	6,596
Reconciliation of opening and closing provisions		
Provision at start of period	6,596	26,752
Unwinding of the discount factor (interest expense)	124	154
Deficit contribution paid	(2,403)	(6,770)
Remeasurements - impact of any change in assumptions	(112)	(152)
Remeasurements - amendments to the contribution schedule	-	(13,388)
Provision at end of period	4,205	6,596
Income and expenditure impact		
Interest expense	124	154
Remeasurements - impact of any change in assumptions	(112)	(152)
Remeasurements - amendments to the contribution schedule	-	-
Contributions paid in respect of future service*	-	-
Costs recognised in income and expenditure account	12	48,728

*Includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

25. RETIREMENT BENEFIT OBLIGATIONS - CONTINUED

	2023	2022	2021
Assumptions	per annum	per annum	per annum
Rate of discount	5.52%	2.35%	0.66%

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

	31 March 2023	31 March 2022	31 March 2021
Deficit contributions schedule	£	£	£
Year 1	2,403	2,403	6,770
Year 2	2,003	2,403	6,973
Year 3		2,003	7,182
Year 4			6,165
Year 5			
Year 6			
Year 7			
Year 8			

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

26. RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income / (expenditure) for the year (as per the statement of financial activities)	210,209	91,320
Adjustments for:		
Interest receivable	(1,235)	(32)
Interest paid	17,778	15,752
Gain on investment assets	11,699	(16,525)
Depreciation and impairment of tangible fixed assets	51,979	50,209
Decrease / (increase) in debtors	(23,336)	155,264
(Decrease) / increase in creditors	70,683	(25,225)
Net cash flow from operating activities	337,777	270,764

27. ANALYSIS OF CHANGES IN NET FUNDS

	At 1 April 2022	Cash flow	at 31 March 2023
			£
Net Cash			
Cash at bank and in hand	797,472	268,114	1,005,586
Borrowings			
Debt due within one year	(22,677)	(2,126)	(24,803)
Debt due after one year	(375,499)	26,106	(349,393)
	(398,176)	23,980	(374,196)
TOTAL	399,296	292,094	631,390

28. RELATED PARTY TRANSACTIONS

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions with staff and Trustees are disclosed in note 9.